

Code of Practices and Procedure for Fair Disclosure of Unpublished Price Sensitive Information under Regulation 8 (1) SEBI (Prohibition of Insider Trading) Regulation, 2015

The Board of Directors of Nivedita Mercantile and Financing Limited (hereinafter referred to as “Company”) has adopted the following principles of fair disclosure of Unpublished Price Sensitive Information”:

1. The Company will make prompt public disclosure of unpublished price sensitive information that would impact price discovery no sooner than credible and concrete information comes into being in order to make such information generally available.
2. The Company will make uniform and universal dissemination of unpublished price sensitive information to avoid selective disclosure.
3. The Compliance Officer of the Company shall act as Chief Investor Relations Officer to deal with dissemination of information and disclosure of unpublished price sensitive information.
4. The Company will make prompt dissemination of unpublished price sensitive information that gets disclosed selectively, inadvertently or otherwise to make such information generally available.
5. The Company will provide appropriate and fair response to queries on news reports and requests for verification of market rumours by regulatory authorities.
6. The Company will ensure that that information shared with analysts and research personnel, if any, is not unpublished price sensitive information.
7. The Company will develop and follow best practices to make transcripts or records of proceedings of meetings with analysts and other investor relations conferences on the official website to ensure official confirmation and documentation of disclosures made.
8. The Company will handle all unpublished price sensitive information on a need to know basis.