

NIVEDITA MERCANTILE AND FINANCING LIMITED

Regd. Office: 5th Floor, Sunteck Centre, 37- 40 Subhash Road, Vile Parle (East), Mumbai 400057

Audited Financial Results for the Quarter & Year Ended 31.03.2013

(Rs. In lacs)

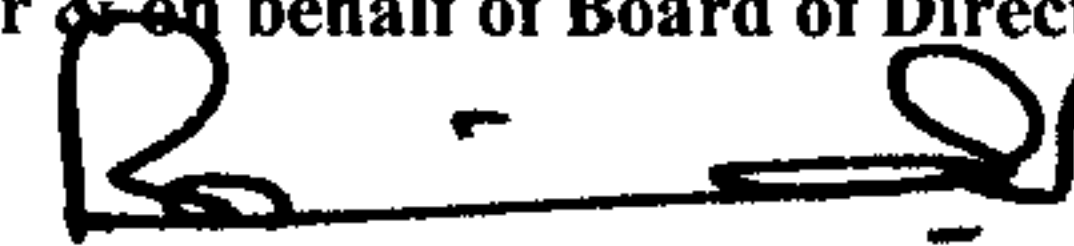
Sr. No.	Particulars	Quarter Ended			Year Ended	
		31-Mar-13	31-Dec-12	31-Mar-12	31-Mar-13	31-Mar-12
		Unaudited	Unaudited	Unaudited	Audited	Audited
PART I						
1	Income from operations					
	(a) Income from operations	446.63	326.26	444.51	1,601.12	1,550.54
	(b) Other operating income	-	-	-	-	-
	Total income from operations	446.63	326.26	444.51	1,601.12	1,550.54
2	Expenses					
	(a) Operating Expenses	406.69	273.14	356.79	1,360.63	1,364.63
	(b) Employee benefits expense	0.95	0.86	1.70	3.97	8.74
	(c) Depreciation and amortisation expense	-	-	-	-	-
	(d) Other expenses	32.21	7.99	22.02	46.54	29.92
	Total expenses	439.85	281.98	380.51	1,411.14	1,403.28
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	6.78	44.28	64.00	189.98	147.26
4	Other income	-	0.39	-	5.26	0.63
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 - 4)	6.78	44.66	64.00	195.24	147.89
6	Finance costs	-	-	-	-	-
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	6.78	44.66	64.00	195.24	147.89
8	Exceptional items	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7 - 8)	6.78	44.66	64.00	195.24	147.89
10	Tax expense	9.66	16.33	27.74	72.73	53.48
11	Net Profit / (Loss) after taxes (9 - 10)	(2.88)	28.33	36.26	122.51	94.41
12	Paid-up equity share capital (Face value of Rs. 10/-)	350.00	350.00	290.00	350.00	290.00
13	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	2,152.37	1,711.04
14	Earnings per share (EPS) in Rupees (Face value of Rs. 10/- each)					
	(a) Basic	(0.23)	0.81	2.80	3.72	3.70
	(b) Diluted	(0.45)	0.81	2.04	3.50	2.70

PART II						
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding :					
	- Numbers of Shares	884,300	884,300	874,300	884,300	874,300
	- Percentage of Shareholding%	25.27%	25.27%	30.15%	25.27%	30.15%
2	Promoters and Promoters Group Shareholding					
	a) Pledged/ Encumbered					
	- Numbers of Shares	-	-	-	-	-
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of Shares (as a % of the total share capital of the company)	-	-	-	-	-
	b) Non-encumbered					
	- Numbers of Shares	2,615,700	2,615,700	2,025,700	2,615,700	2,025,700
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	74.73	74.73	69.85	74.73	69.85
	- Percentage of Shares (as a % of the total share capital of the company)					

Notes:

- The above Financial Results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 30th May, 2013
- The figures for the quarter ended 31st March 2013 and 31st March 2012 are the balancing figure between the audited figures in respect of the full financial year and the published year to date figures upto the 3rd quarter of the relevant financial year.
- During the year the Company had converted 6,00,000 warrants into equity share capital out of 10,00,000 warrants issued earlier.
- Details of number of Investor complaints for the quarter ended 31st March, 2013: Beginning - Nil, Received - Nil, Disposed - Nil, Pending - Nil.
- The Board of Directors have recommended a dividend of Rs. 0.50 per share of the face value of Rs. 10/- each for the financial year ended 31st March 2013 subject to the approval of the shareholders at the ensuing Annual General Meeting.
- Previous year/period figures have been regrouped/rearranged, wherever necessary to make them comparable with the current period figures.
- The Company operates under single activity, hence Accounting Standard 17 'Segment Reporting' is not applicable.

For & on behalf of Board of Directors



Chairman

Date: 30th, May, 2013
Place: Mumbai

NIVEDITA MERCANTILE AND FINANCING LIMITED

Statement of Assets & Liabilities as at 31st March 2013

		As at 31st March, 2013	As at 31st March, 2012
		Rs.	Rs.
A	EQUITY AND LIABILITIES		
1	<u>Shareholders Fund</u>		
	(a) Share capital	35,000,000	29,000,000
	(b) Reserves and Surplus	215,237,477	171,103,521
	(c) Money received against share warrants	-	9,600,000
	Sub total shareholders fund	250,237,477	209,703,521
2	<u>Current Liabilities</u>		
	(a) Short-term borrowings	2,693,072,947	1,703,479,681
	(b) Trade payable	140,415	129,681
	(c) Other current liabilities	4,144,270	3,496,080
	(d) Short-term provisions	5,655,339	2,245,953
	Sub total current liabilities	2,703,012,971	1,709,351,395
	TOTAL EQUITY AND LIABILITIES	2,953,250,448	1,919,054,916
B	ASSETS		
1	<u>Non Current Assets</u>		
	(a) Non-current investments	95,335,979	453,970
	(b) Long-term loans and advances	9,950,535	17,120,341
	Sub total non current assets	105,286,514	17,574,311
2	<u>Current Assets</u>		
	(a) Cash and Bank balance	11,302,247	3,065,149
	(b) Short-term loans and advances	2,836,661,688	1,898,415,456
	Sub total current assets	2,847,963,934	1,901,480,605
	TOTAL ASSETS	2,953,250,448	1,919,054,916

For and on behalf of the Board of Directors
of Nivedita Mercantile and Financing Limited



Chairman

Date: 30th, May 2013

Place: Mumbai