

# NIVEDITA MERCANTILE AND FINANCING LIMITED

Regd Office: 5th Floor, Sunteck Centre, 37-40, Subhash Road, Vile Parle (East), Mumbai 400057

## AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST MARCH 2011

(Rs. In Lacs)

Sr. No	Particulars	Quarter Ended		Year Ended	
		Audited	Unaudited	Audited	Audited
		31-Mar-11	31-Mar-10	31-Mar-11	31-Mar-10
		182.59	2.18	923.61	11.60
1	<b>Income from Operations</b>				
	<b>Less : Expenses</b>				
	Operating Expenses	167.19	-	839.25	-
	Other Expenditure	5.31	3.71	13.84	4.43
2	Total Expenses	172.50	3.71	853.09	4.43
3	<b>Profit from Operations before other income (1-2)</b>	<b>10.08</b>	<b>(1.53)</b>	<b>70.50</b>	<b>7.17</b>
4	Other Income	2.89	-	2.94	0.37
5	<b>Total Income (1+4)</b>	<b>185.48</b>	<b>2.18</b>	<b>926.55</b>	<b>11.97</b>
6	Profit Before Interest & Tax (5-2)	12.98	(1.53)	73.46	7.55
7	Interest	-	-	-	-
8	Profit after Interest but before Tax & Exceptional Items (6-7)	12.98	(1.53)	73.46	7.55
9	Exceptional Items	-	-	-	-
10	<b>Profit(+)/Loss (-) from Ordinary Activities before Tax (8+9)</b>	<b>12.98</b>	<b>(1.53)</b>	<b>73.46</b>	<b>7.55</b>
11	Total Tax Expense	2.41	(0.93)	21.21	1.94
	- Current Tax	3.94	(0.93)	22.74	1.94
	- Excess Short Provision W/off	(1.54)	-	(1.54)	-
	- Deferred Tax	-	-	-	-
12	Net Profit (+)/Loss (-) from Ordinary Activities After Tax (10-11)	<b>10.57</b>	<b>(0.60)</b>	<b>52.25</b>	<b>5.61</b>
13	Extraordinary Items (Net of tax expenses Rs. Nil)	-	-	-	-
14	Net Profit (+)/Loss(-) for the period (12-13)	10.57	(0.60)	52.25	5.61
15	Minority Interest	-	-	-	-
16	Share of Profit & Loss of Associates	-	-	-	-
17	Net Profit after Minority Interest & Share of Profit & Loss A/c (14-15-16)	<b>10.57</b>	<b>(0.60)</b>	<b>52.25</b>	<b>5.61</b>
	Paid-up Equity Share Capital (Face value Rs.10/-)	250.00	24.50	250.00	24.50
18	Reserves Excluding Revaluation Reserve as per balance sheet of previous accounting year			1,405.56	135.61
19	Earning Per Share (EPS in Rs.)				
	EPS Before and After Extra-ordinary Items for the year to date and for the previous year				
	a) Basic EPS	0.55	0.71	4.29	2.29
	b) Diluted EPS	0.51	0.71	4.16	2.16
20	Public Shareholding :				
	1) Numbers of Shares	874,300	84,300	874,300	84,300
	2) Percentage of Shareholding	34.97	34.41	34.97	34.41
21	Promoters and Promoters Group Shareholding				
	a) Pledged/ Encumbered	NIL	NIL	NIL	NIL
	Numbers of Shares				
	i) Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL
	ii) Percentage of Shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL
	b) Non-encumbered				
	Numbers of Shares	1,625,700	160,700	1,625,700	160,700
	i) Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100
	ii) Percentage of Shares (as a % of the total share capital of the company)	65.03	65.59	65.03	65.59

**Notes:**

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on 28th May 2011.
- 2 Figures pertaining to previous year/periods have been re-grouped, re-classified and restated wherever found necessary.
- 3 In terms of Clause 41 of Listing Agreement, details of number of Investor complaints for the quarter ended, Beginning - Nil, Received - Nil, Disposed - Nil, Pending - Nil.
- 4 7,55,000 Equity Shares have been issued on 06th April 2010, Pursuant to Special Resolution passed in EOGM held on 25th March 2010
- 5 Pursuant to the approval of the shareholders by passing of special resolution through postal ballot 15,00,000 Equity Shares and 10,00,000 Convertible Warrants were allotted to Promoters and Others on preferential basis on 4th February, 2011.
- 6 EPS for the quarter ended is on non annualised basis.

For & on behalf of Board of Directors

Sd/-

Mumbai : 28th May 2011

Director

<b><u>STATEMENT OF ASSETS &amp; LIABILITIES</u></b>		
<b>Particulars</b>	<b>As At 31st March 2011</b>	<b>As At 31st March 2010</b>
	<b>Rs.</b>	<b>Rs.</b>
<b><u>Shareholders Funds</u></b>		
Share Capital	25,000,000	2,450,000
Warrants /Share Application Money	16,000,000	48,320,000
Reserves & Surplus	140,555,660	13,560,842
<b><u>Loan Funds</u></b>		
Unsecured Loans	1,067,003,946	-
<b>Total</b>	<b>1,248,559,606</b>	<b>64,330,842</b>
<b><u>Investment</u></b>	<b>787,320</b>	<b>-</b>
<b><u>Current Assets, Loans &amp; Advances</u></b>		
Cash & Bank Balances	45,653,933	52,215,347
Loans & Advances	1,207,120,035	13,168,771
<b><u>Less : Current Liabilities &amp; Provisions</u></b>		
Current Liabilities	1,973,320	293,229
Provisions	3,028,362	760,047
<b>Total</b>	<b>1,248,559,606</b>	<b>64,330,842</b>

Place : Mumbai  
Date : 28th May 2011

For Nivedita Mercantile & Financing Limited

Sd/-  
Director